

Relative to the Sheriffs' Pension and Relief Fund, allows a surviving spouse of a Back-DROP participant who elected to defer receipt of all or part of a lump-sum Back-DROP payment to make a one-time, irrevocable election to have all or a part of the lump-sum Back-DROP benefit paid as an annuity at a rate equal to 75% of the interest rate available to retirees and subject to such other conditions as the board of trustees may approve. Provides that surviving spouses with Back-DROP funds on deposit with the pension fund as of July 1, 2012, shall have until June 30, 2013, to make this election. Further provides that, for those Back-DROP participants who die on or after July 1, 2012, their surviving spouses shall have 90 days from the date of the retiree's death to make this election.

Effective June 30, 2012.

(Adds R.S. 11:2178.1(C)(9)(c))